

Energy Situation Analysis Report

Last Updated: July 2, 2002

Next Update: July 9, 2002

[Energy Situation Analysis Report Archive \(PDF\)](#)

Latest Oil Market Developments

West Texas Intermediate (WTI) near month futures prices on the NYMEX closed at \$26.81 per barrel on Monday July 1, five cents per barrel below Friday's closing price. A scarcity of market moving news over the weekend has allowed WTI prices to hover around \$26.80 per barrel since Friday (June 28). [more...](#)

Latest U.S. Weekly EIA Petroleum Information

Motor gasoline imports once again set a record last week (the third record set this year), with over 1.1 million barrels per day of total gasoline (including blending components) imported into the United States. U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) fell by 3.4 million barrels during the week ending June 21, due to the drop in crude oil imports, but remain near the middle of the normal range for this time of year. [more...](#)

World Oil Market Highlights

During 2001, about 48% of U.S. crude oil imports came from the Western Hemisphere (19% from South America, 15% from Mexico, 14% from Canada), while 30% came from the Persian Gulf region. [more...](#)

Latest U.S. Weekly Natural Gas Information

Hot summer weather contributed to higher natural gas prices at most market locations in the Lower 48 States. Price increases were the largest in southern California, the Midcontinent, and the Northeast, where prices increased more than 15 cents per MMBtu at most locations since last Thursday (June 27). [more...](#)

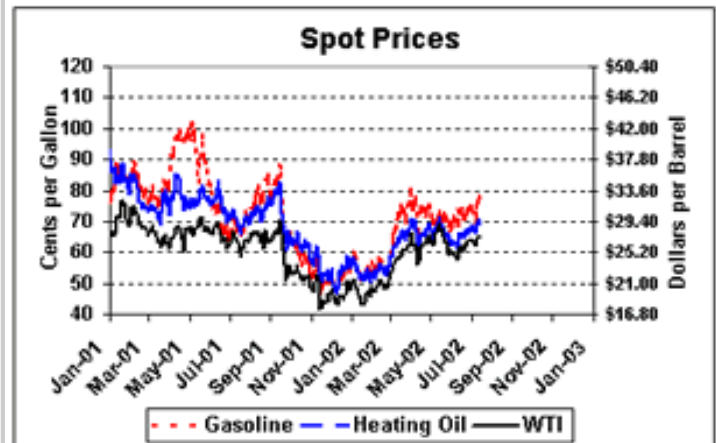
Latest U.S. Coal Information

U.S. spot coal prices in recent months have alternately fallen or held relatively steady. Allowing for changes in

Energy Prices*

Petroleum Futures		7/01/02	6/28/02	Change
WTI (\$/Bbl)		26.81	26.86	-0.05
Gasoline (c/gallon)		79.19	79.38	-0.19
Heating Oil (c/gallon)		68.02	67.96	+0.06
Natural Gas (\$/MMBtu)				
Henry Hub		3.27	3.20	+0.07
California		2.66	2.58	+0.08
New York City		3.95	3.69	+0.26
Electricity (\$/Megawatthour)				
COB		23.83	19.75	+4.08
Palo Verde		45.86	34.03	+11.83
Average		50.51	36.77	+13.74

[*Definitions](#)

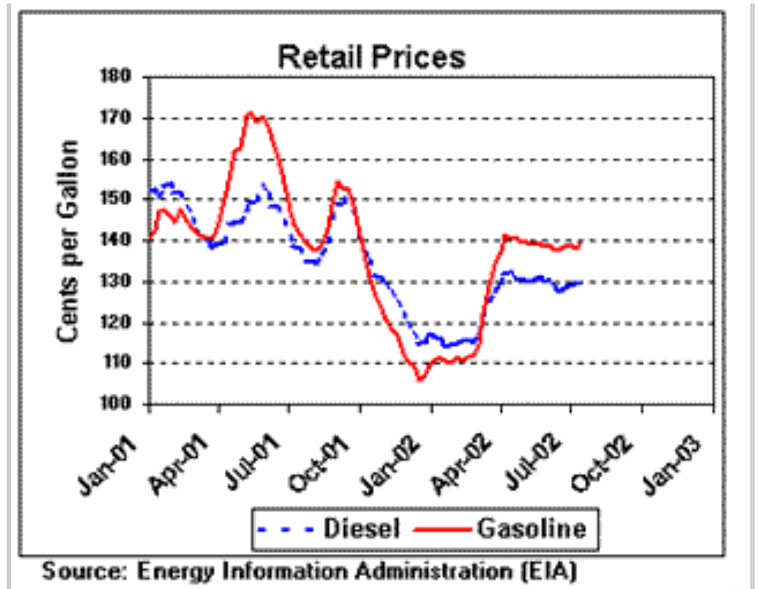


Source: Closing quote as reported by Reuters News Service

the price indexes since last summer, Illinois, Uinta, and Powder River Basin coals in 2002 have continued the level-to-slowly-declining price profiles established in mid-to late-2001, while spot prices for Central and Northern Appalachia have declined more steeply. [more...](#)

Latest U.S. Electricity Information

Prices in the Northeast region have been generally increasing over the last seven-day period as warmer temperatures have increased electricity demand. Prices at the New York Zone J, New York City have increased 73% from a low of \$57.25 per megawatthour on June 21 to a high of \$99.00 per megawatthour on July 1. [more...](#)



[Archives](#)

[EIA Home](#)

[Contact Us](#)

Page last modified on undefined